



QUALICUM SCHOOL DISTRICT
FINANCE & OPERATIONS COMMITTEE OF THE WHOLE

TUESDAY, JANUARY 20, 2026
10:30 A.M.
VIA VIDEO CONFERENCING

Join on your computer, mobile app or room device

Join the meeting now

Meeting ID: 254 154 241 581 4
Passcode: nY7aF6Vz

Please Note: This meeting will be recorded

Facilitator: Trustee Carol Kellogg

Mandate: *To discuss and make recommendations to the Board on financial, facilities, maintenance, technology and transportation matters with a view to environmental sustainability.*

AGENDA

1. ACKNOWLEDGEMENT OF TRADITIONAL TERRITORIES

We would like to give thanks and acknowledge that the lands on which we work and learn are on the shared traditional territory of the Qualicum and Snaw-Naw-As (Nanoose) First Nations People.

2. PRESENTATIONS (10 MINUTES)

None

3. PROJECT UPDATES

| | |
|---|-----------------------|
| a. False Bay School | (Phil/Ian Heselgrave) |
| b. Qualicum Beach Elementary Child Care | (Phil/Ian Heselgrave) |

4. ITEMS FOR DISCUSSION

5. INFORMATION ITEM(S)

| | |
|---------------------------------|--------------|
| a. Q2 Financial Summary | (Ryan) p 1-2 |
| b. 2026/2027 Budget Development | (Ron) p 3-4 |
| - Schedule/Survey Review | |
| - Fees Review | p 5 |

6. ITEMS FOR RECOMMENDATION TO THE BOARD

| | |
|-----------------------------|-------------|
| a. 2025/2026 Amended Budget | (Ron) p 6-8 |
|-----------------------------|-------------|

7. FUTURE TOPICS

| | |
|--|-----|
| a. Finance & Operations Work Plan attached | p 9 |
|--|-----|

8. NEXT MEETING DATE:

Tuesday, February 17, 2026, at 10:30 a.m. via videoconferencing

9. ADJOURNMENT

2025-26 Financial Summary

| | 2024/25 | | | | 2025/26 | | |
|--|-------------------|-------------------|--------------|-------------------|-------------------|-------------------|-----------------|
| | Amended Budget | YTD Dec-24 | % of Budget | Actual | Annual Budget | YTD Dec-25 | % of Budget |
| REVENUE | | | | | | | |
| PROVINCIAL GRANTS | | | | | | | |
| Operating Grant | 53,281,503 | 22,004,032 | 41.3% | 53,416,050 | 52,286,714 | 21,519,691 | 41.2% |
| Other MOE Grants-Transportation fund | 426,341 | 298,439 | 70.0% | 426,341 | 426,341 | 298,439 | 70.0% |
| Other MOE Grants-Pay Equity | 936,176 | 0 | 0.0% | 936,176 | 936,176 | 0 | 0.0% |
| Other MOE Grants-Misc | 70,000 | 0 | 0.0% | 70,329 | 201,713 | 0 | 0.0% |
| TOTAL MINISTRY OF ED GRANTS | 54,714,020 | 22,302,471 | 40.8% | 54,848,896 | 53,850,944 | 21,818,130 | 40.5% |
| OTHER REVENUES | | | | | | | |
| Other Provincial Revenues | 150,000 | 78,577 | 52.4% | 159,395 | 150,000 | 88,487 | 59.0% |
| Offshore Tuition | 3,650,000 | 2,202,585 | 60.3% | 3,647,781 | 3,850,000 | 2,242,412 | 58.2% |
| Miscellaneous | 385,000 | 258,538 | 67.2% | 381,921 | 385,000 | 260,406 | 67.6% |
| Rental and Leases | 750,000 | 729,813 | 97.3% | 775,592 | 350,000 | 377,297 | 107.8% |
| Investment Income | 550,000 | 257,207 | 46.8% | 403,093 | 350,000 | 200,917 | 57.4% |
| TOTAL OTHER REVENUE | 5,485,000 | 3,526,720 | 64.3% | 5,367,782 | 5,085,000 | 3,169,520 | 62.3% |
| TOTAL REVENUES | 60,199,020 | 25,829,191 | 42.9% | 60,216,678 | 58,935,944 | 24,987,650 | 42.4% |
| EXPENDITURES | | | | | | | |
| SALARIES AND BENEFITS | | | | | | | |
| Teachers | 22,563,124 | 9,213,268 | 40.8% | 22,553,994 | 21,570,706 | 8,735,350 | 40.5% |
| Principals and Vice Principals | 4,172,367 | 2,133,065 | 51.1% | 4,235,710 | 3,899,447 | 2,023,638 | 51.9% |
| Educational Assistants | 3,535,273 | 1,471,044 | 41.6% | 3,809,864 | 3,385,201 | 1,399,538 | 41.3% |
| Support Staff | 6,636,221 | 3,224,730 | 48.6% | 6,820,342 | 6,255,834 | 2,799,320 | 44.7% |
| Other Professionals | 2,147,576 | 1,035,194 | 48.2% | 2,139,889 | 2,123,434 | 1,067,184 | 50.3% |
| Substitutes | 2,443,045 | 916,444 | 37.5% | 2,135,592 | 2,431,513 | 973,468 | 40.0% |
| Benefits | 11,317,884 | 4,717,359 | 41.7% | 11,414,548 | 11,060,491 | 4,581,620 | 41.4% |
| TOTAL SALARIES AND BENEFITS | 52,815,490 | 22,711,104 | 43.0% | 53,109,939 | 50,726,626 | 21,580,118 | 42.5% |
| Benefits as a % of Total Salaries | 27.3% | 26.2% | | 27.4% | 27.9% | 27.0% | |
| SUPPLIES AND SERVICES | | | | | | | |
| Services | 3,517,047 | 1,505,322 | 42.8% | 3,126,143 | 3,808,668 | 1,649,174 | 43.3% |
| Training and Travel | 391,500 | 160,654 | 41.0% | 447,660 | 391,500 | 184,566 | 47.1% |
| Rental and Leases | 30,000 | 6,223 | 20.7% | 20,213 | 30,000 | 5,884 | 19.6% |
| Dues and Fees | 68,000 | 64,538 | 94.9% | 98,562 | 68,000 | 67,310 | 99.0% |
| Insurance | 230,000 | 208,511 | 90.7% | 215,093 | 205,000 | 176,976 | 86.3% |
| Supplies | 2,186,148 | 1,543,104 | 70.6% | 2,673,488 | 2,611,150 | 1,635,222 | 62.6% |
| Utilities | 1,156,000 | 371,621 | 32.1% | 1,030,904 | 1,095,000 | 356,717 | 32.6% |
| Capital Equipment | | | | | | | |
| TOTAL SUPPLIES AND SERVICES | 7,578,695 | 3,859,973 | 50.9% | 7,612,063 | 8,209,318 | 4,075,850 | 49.6% |
| TOTAL EXPENDITURES | 60,394,185 | 26,571,076 | 44.0% | 60,722,002 | 58,935,944 | 25,655,968 | 43.5% |
| NET REVENUE (EXPENDITURE) | -195,165 | -741,886 | | -505,324 | | 0 | -668,318 |
| Budgeted Use of Surplus | | 0 | | | | | |
| Surplus (Deficit), for the Year | -195,165 | -741,886 | | -505,324 | | 0 | -668,318 |

2025-26 Financial Summary

| | 2024/25 | | | | 2025/26 | | |
|---|-------------------|-------------------|--------------|-------------------|-------------------|-------------------|--------------|
| | Amended Budget | YTD Dec-24 | % of Budget | Actual | Annual Budget | YTD Dec-25 | % of Budget |
| INSTRUCTION | | | | | | | |
| Regular Instruction | 26,793,557 | 11,109,724 | 41.5% | 26,834,346 | 26,446,033 | 10,690,962 | 40.4% |
| Career Programs | 549,954 | 268,040 | 48.7% | 625,067 | 549,954 | 217,239 | 39.5% |
| Library Services | 1,268,252 | 509,408 | 40.2% | 1,265,184 | 1,233,281 | 460,668 | 37.4% |
| Counselling | 1,188,423 | 441,031 | 37.1% | 1,060,335 | 1,188,423 | 447,826 | 37.7% |
| Special Education | 7,792,951 | 3,279,302 | 42.1% | 8,030,261 | 7,439,674 | 3,056,016 | 41.1% |
| Early Learning and Childcare | 114,132 | 72,081 | 63.2% | 181,252 | 96,650 | 103,571 | 107.2% |
| English as a Second Language | 188,996 | 76,126 | 40.3% | 191,192 | 188,996 | 68,172 | 36.1% |
| Aboriginal Education | 1,096,510 | 398,542 | 36.3% | 1,033,777 | 1,007,510 | 445,141 | 44.2% |
| School Administration | 4,766,208 | 2,246,190 | 47.1% | 4,780,139 | 4,557,056 | 2,240,986 | 49.2% |
| Off Shore Students | 3,127,650 | 1,478,196 | 47.3% | 3,081,874 | 3,109,397 | 1,420,272 | 45.7% |
| Other | 0 | 362 | 0.0% | 0 | 0 | 0 | 0.0% |
| Function 1 - Instruction | 46,886,633 | 19,879,001 | 42.4% | 47,083,427 | 45,816,974 | 19,150,854 | 41.8% |
| DISTRICT ADMINISTRATION | | | | | | | |
| Educational Administration | 952,186 | 460,213 | 48.3% | 959,326 | 934,039 | 423,841 | 45.4% |
| School District Governance | 253,955 | 138,185 | 54.4% | 239,310 | 253,955 | 142,208 | 56.0% |
| Business Administration | 1,913,585 | 951,725 | 49.7% | 1,862,684 | 1,913,585 | 929,448 | 48.6% |
| Function 4 - District Administration | 3,119,726 | 1,550,123 | 49.7% | 3,061,320 | 3,101,579 | 1,495,498 | 48.2% |
| OPERATIONS AND MAINTENANCE | | | | | | | |
| Operations and Maintenance Admin | 766,886 | 506,969 | 66.1% | 767,759 | 751,886 | 414,311 | 55.1% |
| Maintenance Operations | 5,621,013 | 2,853,518 | 50.8% | 5,654,459 | 5,395,578 | 3,030,309 | 56.2% |
| Maintenance of Grounds | 463,200 | 270,409 | 58.4% | 567,378 | 463,200 | 234,945 | 50.7% |
| Utilities | 1,211,000 | 371,621 | 30.7% | 1,154,544 | 1,161,000 | 356,717 | 30.7% |
| Capital Equipment | | | | | | | |
| Function 5 - Operations and Maint | 8,062,099 | 4,002,517 | 49.6% | 8,144,140 | 7,771,664 | 4,036,282 | 51.9% |
| TRANSPORTATION AND HOUSING | | | | | | | |
| Transportation and Housing Admin | 274,722 | 215,313 | 78.4% | 330,316 | 194,722 | 109,920 | 56.4% |
| Student Transportation | 2,011,005 | 917,305 | 45.6% | 2,051,530 | 2,011,005 | 845,276 | 42.0% |
| Housing/Boarding | 40,000 | 13,966 | 34.9% | 51,269 | 40,000 | 18,138 | 45.3% |
| Function 7 - Transportation and Housing | 2,325,727 | 1,146,584 | 49.3% | 2,433,115 | 2,245,727 | 973,334 | 43.3% |
| TOTAL FUNCTION 1-7 | 60,394,185 | 26,578,225 | 44.0% | 60,722,002 | 58,935,944 | 25,655,968 | 43.5% |

| | | | | | | | |
|--|------------------|------------------|--------------|------------------|------------------|------------------|--------------|
| Special Purpose Fund (SPF) Budget | | | | | | | |
| Annual Facility Grant | 199,383 | 111,481 | 55.9% | 199,383 | 199,383 | 113,813 | 57.1% |
| Classroom Enhancement Fund | 5,085,902 | 1,710,891 | 33.6% | 5,139,200 | 5,024,550 | 2,030,545 | 40.4% |
| Learning Improvement Fund | 188,432 | 75,480 | 40.1% | 169,292 | 180,746 | 81,618 | 45.2% |
| Community Link | 442,357 | 181,291 | 41.0% | 442,357 | 442,357 | 218,013 | 49.1% |
| Early Childhood Education Dual Credit | 90,000 | 5,617 | 6.2% | 84,000 | 0 | 678 | 0.0% |
| Health Dual Credit | 25,000 | 0 | 0.0% | 25,000 | 50,000 | 0 | 0.0% |
| Family Affordability Fund | 0 | 26,279 | 0.0% | 130,550 | 0 | 0 | 0.0% |
| Strong Start | 96,000 | 2,411 | 2.5% | 96,000 | 96,000 | 44,419 | 46.3% |
| Ready, Set, Learn | 22,050 | 123 | 0.6% | 22,050 | 22,050 | 7,430 | 33.7% |
| French Funds | 125,734 | 63,209 | 50.3% | 126,168 | 105,000 | 48,333 | 45.1% |
| Seamless DC / CR4YC | 62,150 | 25,062 | 40.3% | 62,150 | 62,150 | 26,817 | 43.1% |
| Mental Health | 55,000 | 16,584 | 30.2% | 55,000 | 55,000 | 23,023 | 41.9% |
| FN Transportation | 140,529 | 28,536 | 20.3% | 136,801 | 140,529 | 65,746 | 46.8% |
| Early Care & Learning | 175,000 | 65,505 | 37.4% | 175,000 | 175,000 | 41,643 | 23.8% |
| SEY2KT | 19,000 | 122 | 0.6% | 19,000 | 19,000 | 0 | 0.0% |
| Feeding Futures Funds | 517,809 | 212,019 | 40.9% | 549,835 | 498,142 | 208,600 | 40.7% |
| Work Experience | 0 | 0 | 0.0% | 15,736 | 0 | 0 | 0.0% |
| National School Food Program | 0 | 0 | 0.0% | 33,593 | 98,789 | 2,279 | 2.3% |
| Professional Learning Grant | 0 | 0 | 0.0% | 140,610 | 0 | 398 | 0.0% |
| School Generated Funds | | | | | | | |
| Special Purpose Funds-Total | 7,244,346 | 2,524,611 | 34.8% | 7,621,725 | 7,168,696 | 2,913,357 | 40.5% |

2026-2027 Budget Process Schedule

| | | |
|---|---|--------------------------------|
| January/February | Senior Staff Compile Enrolment Projections & Staffing Needs/ Budget Survey Circulated | |
| Tuesday, February 3, 2026 | Trustees/Senior Staff Budget Working Session | Time: 10:00 to 12:00 pm |
| Location: TBD | | |
| Purpose: Budget goal-setting exercise | | |
| Tuesday, February 3, 2026 | Monthly Administrators Meeting | Time: 1:30 pm |
| Location: École Oceanside Elementary School | | |
| Purpose: To review Year to Date for 2025-2026, provide a general overview to 2026-2027 including projections and general staffing levels, discuss budget meeting schedule, discuss obligations and restraints, and identify two PVP to attend February 13 Budget Discussion with Partner Groups | | |
| Compile List of Priorities/Options/Staffing Needs Due to Projections | | |
| Tuesday, January 27, 2026: | Budget Discussion with Indigenous Education Council (IEC) | Time: 10:30 a.m. |
| Location: Winchelsea Learning Centre | | |
| Purpose: To review Year to Date for 2025-2026, provide a general overview to 2026-2027 which will include projections, staffing levels, obligations and restraints and will also allow for input. | | |
| Wednesday, February 11, 2026 | Budget Discussion - Trustees/District and School Administration meet with MATA/CUPE/DPAC Representatives | Time: 1:00 to 3:00 pm |
| Location: TEAMS Videoconferencing | | |
| Purpose: To review Year to Date for 2025-2026, provide a general overview to 2026-2027 which will include projections, staffing levels, obligations and restraints and will also allow for partner group input. Members of the public are welcome to attend and provide comments/ask questions at the end of the meeting. | | |
| Wednesday, February 11, 2026 | Staff/Public Budget Information Sessions with Trustees and Senior Staff | Time 6:00 p.m. |
| Location: TEAMS Videoconferencing | | |
| Purpose: Following the input received from the partners meeting earlier in the day, attendees will receive the same overview and have an opportunity to provide the Board with input as to District budget priorities. | | |
| Tuesday, February 24, 2026 | Regular Board Meeting | Time: 6:00 pm |
| Location: TEAMS Videoconferencing | | |
| March 6, 2026 | Departments Submit Draft Budgets to Secretary Treasurer | |
| March 10, 2026 | Regular Board Meeting | Time: 6:00 pm |
| Location: TEAMS Videoconferencing | | |
| March 13, 2026 | Funding Announcement (TBC) | |
| Tuesday, April 7, 2026 | Monthly Administrators Meeting | Time: 1:30 pm |
| Location: Kwalikum Secondary School | | |
| Purpose: All administrative staff to review revised funding and priority list | | |
| DATE TBD | Budget Discussion - Board and Senior meet with Indigenous Education Council (IEC) | Time: TBD |
| Location: TBD | | |
| Purpose: To review Year to Date for 2025-2026, provide a general overview to 2026-2027 which will include projections, staffing levels, obligations and restraints and will also allow for IEC input. | | |
| Wednesday, April 15, 2026 | Trustees/District and School Administration meet with MATA/CUPE/DPAC Representatives | Time: 1:00 to 3:00 pm |
| Location: TEAMS Videoconferencing | | |
| Purpose: To review draft budgets in comparison to preliminary revenues. Members of the public are welcome to attend and provide comments/ask questions at the end of the meeting. | | |
| Additional Board/Senior Staff Budget Discussions as Required | | |
| Tuesday, April 28, 2026 | Regular Board Meeting | Time: 6:00 pm |
| Location: TEAMS Videoconferencing | | |
| Tuesday, May 19, 2026 | Special Public Budget Meeting | Time: 6:00 pm |
| Location: TEAMS Videoconferencing | | |
| Purpose: To review draft budget for 2025-2026 | | |
| Tuesday, May 26, 2026 | Regular Board Meeting | Time: 6:00 pm |
| Location: TEAMS Videoconferencing | | |
| Purpose: To adopt the 2026-2027 Preliminary Annual Operating Budget | | 3 |

2026/27 Annual Budget Input survey

Input on the following questions:

My role in the school Community is:

What do you feel is going well related to...

What concerns do you feel the Board needs to consider in the budget related to...

5 areas of inquiry

- Student Learning
- Learning Resources
- Facilities and Transportation
- Parent & Community Partnerships
- Indigenous Education (Truth and Reconciliation)

Is there anything else you would like the Board to consider related to the 2026/27 annual budget?

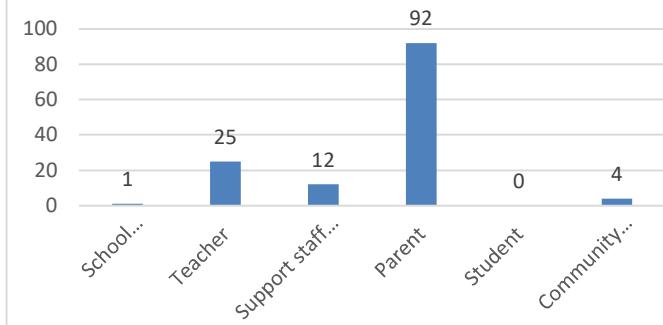
Opens: February 1, 2026

Closes: May 15, 2026

25/26 Results

| | |
|----------------------|-----|
| School Administrator | 1 |
| Teacher | 25 |
| Support staff member | 12 |
| Parent | 92 |
| Student | 0 |
| Community member | 4 |
| | 134 |

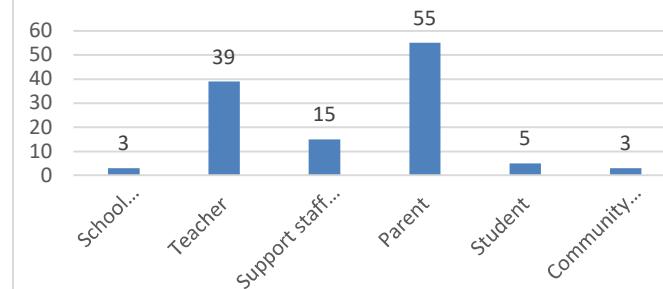
25/26 Budget survey participants - 134 total



24/25 Results

| | |
|----------------------|-----|
| School Administrator | 3 |
| Teacher | 39 |
| Support staff member | 15 |
| Parent | 55 |
| Student | 5 |
| Community member | 3 |
| | 120 |

24/25 Budget survey participants - 120 total



2026/27 Budget Development Review of Fees/Rates

Rental and Use of School Facilities:

Current fees:

| | Classroom | Multi purpose | Small Gym | Large Gym | Theatre/Auditorium | Comments |
|-----------------------------------|-----------|---------------|-----------|-----------|--------------------|-----------------------------------|
| School Programs | n/c | n/c | n/c | n/c | n/c | |
| Youth Program | 5.00 | 10.00 | 15.00 | 20.00 | 50.00 | |
| Not For Profit/Adult Group | 10.00 | 20.00 | 25.00 | 35.00 | 50.00 | |
| Commercial | 25.00 | 45.00 | 55.00 | 75.00 | 100.00 | Weekend rentals require a 4hr min |

*An application fee of \$25.00 per application will be charged to recover the administrative costs.

Last revised for Policy 105 in Spring 2024 with implementation for 2024/25 School Year

No new recommendations for 2026/27 year

Transportation Fees:

Current fees:

| | Annual Fees | | |
|---------------------------------------|--------------------|--------------------|--|
| Effective for: 2025/26 School Year | Eligible Riders | Courtesy Riders | |
| April 1 to June 30 | fees waved | \$ 175.00 | |
| July | \$ 25.00 | \$ 225.00 | |
| August 1 onward | \$ 50.00 | \$ 275.00 | |

*Parents and caregivers who believe these fees will cause financial hardship in their household are encouraged to speak to their school principal about fee relief. Options may include partial or even full fee waivers, depending on need, which will then be communicated by the principal to the Transportation Department.

Last reviewed in Spring 2025 with implementation for 2025/26 School Year

No new recommendations for 2026/27 year

| | 25/26 Funding per FTE | 2025/26 | | 2025/26 | | Comments | |
|--------------------------------------|-----------------------------|--------------------------|-------------------|----------------------------|-------------------|-------------------------------------|--|
| | | Estimate for Annual Bdgt | | Recalculated Operating Grt | | | |
| | | FTE | Total | FTE | Total | | |
| Student Base Allocation: | | | | | | | |
| Standard (Regular) Schools | 9,015 | 4,145.00 | 37,367,175 | 4,164.38 | 37,541,841 | 174,666 | |
| Continuing Education | 9,015 | 0.00 | 0 | 2.63 | 23,664 | 23,664 | |
| Alternate Schools | 9,015 | 48.00 | 432,720 | 53.00 | 477,795 | 45,075 | |
| Online learning (formerly DL) | 7,280 | 65.00 | 473,200 | 73.75 | 536,900 | 63,700 | |
| Home Schooling | 250 | 27.00 | 6,750 | 21.00 | 5,250 | (1,500) | |
| Course Challenges | 282 | 5.00 | 1,410 | 0.00 | 0 | (1,410) | |
| | | | | | | 0 | |
| Total Enrolment Based Funding | | 4,258.00 | 38,281,255 | 4,293.75 | 38,585,450 | 304,195 | |
| FTE change | | (72.00) | chg from prior | (36.25) | chg from prior | | |
| Supplements: | | | | | | | |
| Enrolment Decline | | | | | | | |
| % decline from previous year-1-4% | 50% | -1.7% | | -0.8% | | | |
| % decline from previous year->4% | 75% | (72.00) | 129,380 | (36.25) | 0 | (129,380) | |
| % decline of previous 3 yrs >7% | 50% | | | | | | |
| Unique Student Needs | | | | | | | |
| Indigenous Education | 1,790 | 560.00 | 1,002,400 | 583.00 | 1,043,570 | 41,170 | |
| Salary Differential | | 336.56 | 769,737 | 336.56 | 1,162,910 | 393,173 | |
| Unique Geographic Factors | | | 5,051,230 | | 5,051,230 | 0 | |
| Total Supplemental Funding | | | 13,016,301 | | 14,114,449 | 1,098,148 | |
| Indigenous Education Councils | | | 77,716 | | 77,716 | 0 | |
| Curr & Learn Support | | | 38,970 | | 38,970 | 0 | |
| Funding Protection | | | 581,272 | | - | (581,272) | |
| Additional grants | | | 697,958 | | 116,686 | (581,272) | |
| September Operating Grant | | | 51,995,514 | | 52,816,585 | 821,071 | |
| | | 4,258.00 | | 4,294.63 | | | |
| Summer / Feb / May counts | | 40.00 | 291,200 | 40.00 | 291,200 | 0 | |
| Full Year Total | | 4,298.00 | 52,286,714 | 4,334.63 | 53,107,785 | 821,071 | |
| | | | | | | 2nd and 3rd counts for OL and Level | |

SCHOOL DISTRICT NO. 69 (QUALICUM)
2025-26 Amended Annual Budget - Financial Summary

1/15/2026

| | 2025/26 | | Comments |
|--|-------------------|-------------------|---|
| | Annual Budget | Amended Budget | |
| PROVINCIAL GRANTS | | | |
| Operating Grant | 52,286,714 | 53,107,785 | 821,071 Operating grant recalculation |
| Other MOE Grants-Additional grant | 426,341 | 426,341 | 0 |
| Other MOE Grants-Pay Equity | 936,176 | 936,176 | 0 |
| Other MOE Grants-Misc | 201,713 | 370,000 | 168,287 ICY funding/2nd count adj |
| TOTAL MINISTRY OF ED GRANTS | 53,850,944 | 54,840,302 | 989,358 |
| OTHER REVENUES | | | |
| Other Provincial Revenues | 150,000 | 150,000 | 0 |
| Offshore Tuition | 3,850,000 | 3,850,000 | 0 |
| Miscellaneous | 385,000 | 385,000 | 0 |
| Rental and Leases | 350,000 | 350,000 | 0 |
| Investment Income | 350,000 | 350,000 | 0 |
| TOTAL OTHER REVENUE | 5,085,000 | 5,085,000 | 0 |
| TOTAL REVENUES | 58,935,944 | 59,925,302 | 989,358 |
| EXPENDITURES | | | |
| SALARIES AND BENEFITS | | | |
| Teachers | 21,570,706 | 21,827,299 | 256,593 Average salary increases |
| Principals and Vice Principals | 3,899,447 | 4,032,446 | 132,999 Add'n for VP False Bay |
| Educational Assistants | 3,385,201 | 3,399,289 | 14,088 |
| Support Staff | 6,255,834 | 6,298,546 | 42,712 |
| Other Professionals | 2,123,434 | 2,144,587 | 21,153 |
| Substitutes | 2,431,513 | 2,611,196 | 179,683 Add'n for replacements |
| Benefits | 11,060,491 | 11,255,280 | 194,789 Associated benefit costs |
| TOTAL SALARIES AND BENEFITS | 50,726,626 | 51,568,643 | 842,017 |
| Benefits as a % of Total Salaries | 27.9% | 27.9% | |
| Substitutes as a % of Total Salaries | 6.5% | 6.9% | |
| SUPPLIES AND SERVICES | | | |
| Services | 3,808,668 | 3,876,009 | 67,341 Addn'ts for IE funds |
| Training and Travel | 391,500 | 391,500 | 0 |
| Rental and Leases | 30,000 | 30,000 | 0 |
| Dues and Fees | 68,000 | 68,000 | 0 |
| Insurance | 205,000 | 205,000 | 0 |
| Supplies | 2,611,150 | 2,754,710 | 143,560 Indigenous Ed funds / Dist supplies |
| Utilities | 1,095,000 | 1,095,000 | 0 |
| Capital Equipment | | | |
| TOTAL SUPPLIES AND SERVICES | 8,209,318 | 8,420,219 | 210,901 |
| TOTAL EXPENDITURES | 58,935,944 | 59,988,862 | 1,052,918 |
| NET REVENUE (EXPENDITURE) | 0 | -63,560 | |
| Budgeted Use of Surplus | | 63,560 | Appropriated surplus for IE targeted funds |
| Surplus (Deficit), for the Year | 0 | 0 | |

SCHOOL DISTRICT NO. 69 (QUALICUM)
2025-26 Amended Annual Budget - Financial Summary

1/15/2026

| | 2025/26 | | Comments |
|--|-------------------|-------------------|--|
| | Annual Budget | Amended Budget | |
| INSTRUCTION | | | |
| Regular Instruction | 26,446,033 | 26,723,766 | 277,733 Adjustments for add'l grants |
| Career Programs | 549,954 | 488,101 | -61,853 |
| Library Services | 1,233,281 | 1,186,444 | -46,837 |
| Counselling | 1,188,423 | 1,215,652 | 27,229 |
| Inclusive Education | 7,439,674 | 7,654,257 | 214,583 Adjustments for add'l grants |
| Early Learning and Childcare | 96,650 | 269,547 | 172,897 new program spaces |
| English Language Learning | 188,996 | 169,078 | -19,918 |
| Indigenous Education | 1,007,510 | 1,107,672 | 100,162 Adjustments for add'l grants and approp surplu |
| School Administration | 4,557,056 | 4,700,661 | 143,605 Ind Ed adj portion |
| International Students | 3,109,397 | 3,026,950 | -82,447 |
| Other | 0 | 0 | 0 |
| Function 1 - Instruction | 45,816,974 | 46,542,128 | 725,154 |
| DISTRICT ADMINISTRATION | | | |
| Educational Administration | 934,039 | 940,776 | 6,737 |
| School District Governance | 253,955 | 337,954 | 83,999 IEC funding |
| Business Administration | 1,913,585 | 1,965,434 | 51,849 |
| Function 4 - District Administration | 3,101,579 | 3,244,164 | 142,585 |
| OPERATIONS AND MAINTENANCE | | | |
| Operations and Maintenance Admin | 751,886 | 770,723 | 18,837 |
| Maintenance Operations | 5,395,578 | 5,420,914 | 25,336 |
| Maintenance of Grounds | 463,200 | 482,934 | 19,734 |
| Utilities | 1,161,000 | 1,161,000 | 0 |
| Function 5 - Operations and Maint | 7,771,664 | 7,835,571 | 63,907 |
| TRANSPORTATION AND HOUSING | | | |
| Transportation and Housing Admin | 194,722 | 201,200 | 6,478 |
| Student Transportation | 2,011,005 | 2,125,799 | 114,794 |
| Housing/Boarding | 40,000 | 40,000 | 0 |
| Function 7 - Transportation and Housing | 2,245,727 | 2,366,999 | 121,272 |
| TOTAL FUNCTION 1-7 | 58,935,944 | 59,988,862 | 1,052,918 |

| Special Purpose Fund (SPF) Budget | | | |
|---|------------------|------------------|-------------------------------------|
| Annual Facility Grant | 199,383 | 199,383 | 0 |
| Classroom Enhancement Fund | 5,024,550 | 5,665,170 | 640,620 grant adjustment |
| Learning Improvement Fund | 180,746 | 218,250 | 37,504 carry forward adj (C/F) |
| Community Link | 442,357 | 442,357 | 0 |
| Strong Start | 96,000 | 102,000 | 6,000 grant adjustment |
| Ready, Set, Learn | 22,050 | 22,050 | 0 |
| French Funds | 105,000 | 134,556 | 29,556 grant adjustment plus C/F |
| Seamless DC | 55,400 | 55,400 | 0 |
| Mental Health | 55,000 | 55,000 | 0 |
| FN Transportation | 140,529 | 147,980 | 7,451 grant adjustment plus C/F |
| ECL Scan | 175,000 | 175,000 | 0 |
| CR4YC/SEY2KT | 25,750 | 0 | -25,750 grant discontinued |
| Feeding Futures Funds | 498,142 | 498,142 | 0 |
| Dual Credit/WEX Programs | 50,000 | 34,264 | -15,736 grant discontinued C/F only |
| Prof Learning grant | 0 | 98,196 | 98,196 carry forward only |
| National food program (NSFP) | 98,789 | 213,376 | 114,587 grant adjustment plus C/F |
| Special Purpose Funds-Total Expenses | 7,168,696 | 8,061,124 | 892,428 |

Finance and Operations Committee of the Whole
Annual Work Plan

| Meeting | Report/Agenda item | Refer to Bd | To Ministry |
|-----------|--|-------------------|----------------------------|
| July | no meeting | | |
| August | no meeting | | |
| September | Minor Capital Submission Year End Financial Summary (Audited F/S go directly to Board) Financial Statement Discussion and Analysis (FSDA) | Yes Yes Yes | 30-Sep 30-Sep 30-Sep |
| October | Q1 Financial Summary Enrolment report Multi-Year Financial Plan | Yes | Oct |
| November | Statement of Financial Information (SOFI) | Yes | 31-Dec |
| December | no meeting | | |
| January | Amended Budget Q2 Financial Summary Budget development-meeting schedule/survey review Budget development-review fees/rates | Yes | 28-Feb |
| February | Budget development-preliminary feedback Budget development-Macro level themes Three-Year Enrolment Estimates Lead in Water Report | Yes | 15-Feb 28-Feb |
| March | no meeting | | |
| April | Budget development-refine pressures/priorities Annual Budget (to Board as early as April) Q3 Financial Summary Capital (Major/Minor) Program announcement | Yes Yes | Mar/Apr |
| May | Annual Facility Grant (AFG) Spending Plan Climate Change Accountability Report (CCAR) Annual Budget | Yes Yes Yes | 31-May 31-May 30-Jun |
| June | Major Capital Submission YE/Q4 Financial summary | Yes | 30-Jun |

Ad hoc items:

- International Program
- Childcare Programs (TBD)
- Food program funds-FFF/NSFP (May)
- Transportation revenues (TBD)
- Accessibility committee work